

## NEWFOUNDL AND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

2019-09-18

The Honourable Siobhan Coady Minister of Natural Resources **Provincial Office** 100 Prince Philip Drive Government of Newfoundland and Labrador P.O. Box 8700 St. John's, NL A1B 4J6

Dear Minister:

## Rate Mitigation Options and Impacts Reference RE:

This is a follow-up to my letter of April 25, 2019 wherein I advised that the Board has suspended its work on the analysis of options to mitigate rates that may arise from Muskrat Falls financing pending the outcome of planned discussions between the provincial Government and the Government of Canada on the financial structure of the Muskrat Falls project.

The reports of the Board's consultants have now been released and the public hearing for the Reference is scheduled to begin on October 3, 2019, with final submissions from Nalcor and parties to be filed on November 1, 2019. It would be helpful for planning purposes as the Reference work proceeds to know when the Board can expect to receive information on the outcome of these discussions so that consideration of any key policy issues that may be required can be included in the Board's final report.

Sincerely.

Darlene Whalen, P. Eng., FEC

Chair & CEO

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